

Biden Era

미중 경제전쟁과 통상질서의 미래

최병일

2020. 11



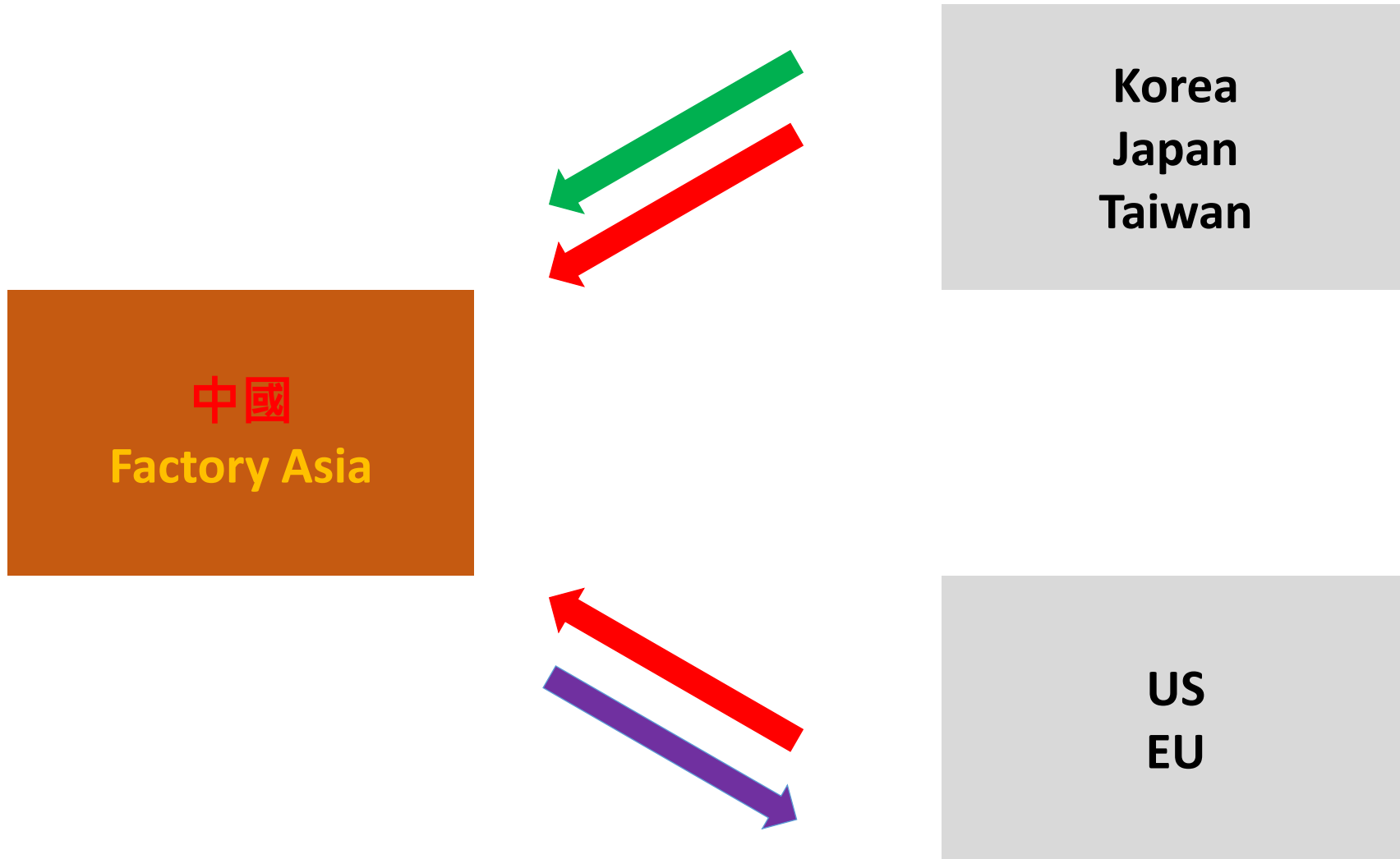
THE WORLD OF FASHION APRIL 16, 2018 ISSUE

THE CHINESE WORKERS WHO ASSEMBLE DESIGNER BAGS IN TUSCANY

Many companies are using inexpensive immigrant labor to manufacture handbags that bear the coveted "Made in Italy" label.



Factory China



中国加入世界贸易组织签字仪式
SIGNING CEREMONY ON CHINA'S ACCESSION TO THE WTO
11 November 2001, Doha



up a larger 2000 of the glo
Share of world economy
han a th... al growt

30.4%

United States

3.6%

China

U.S. share of the world economy
was 8.5 times that of China

2016
Share of world economy

24.7%

United States

14.9%

China

U.S. share of the world economy
was 1.7 times that of China

2018
Share of world economy

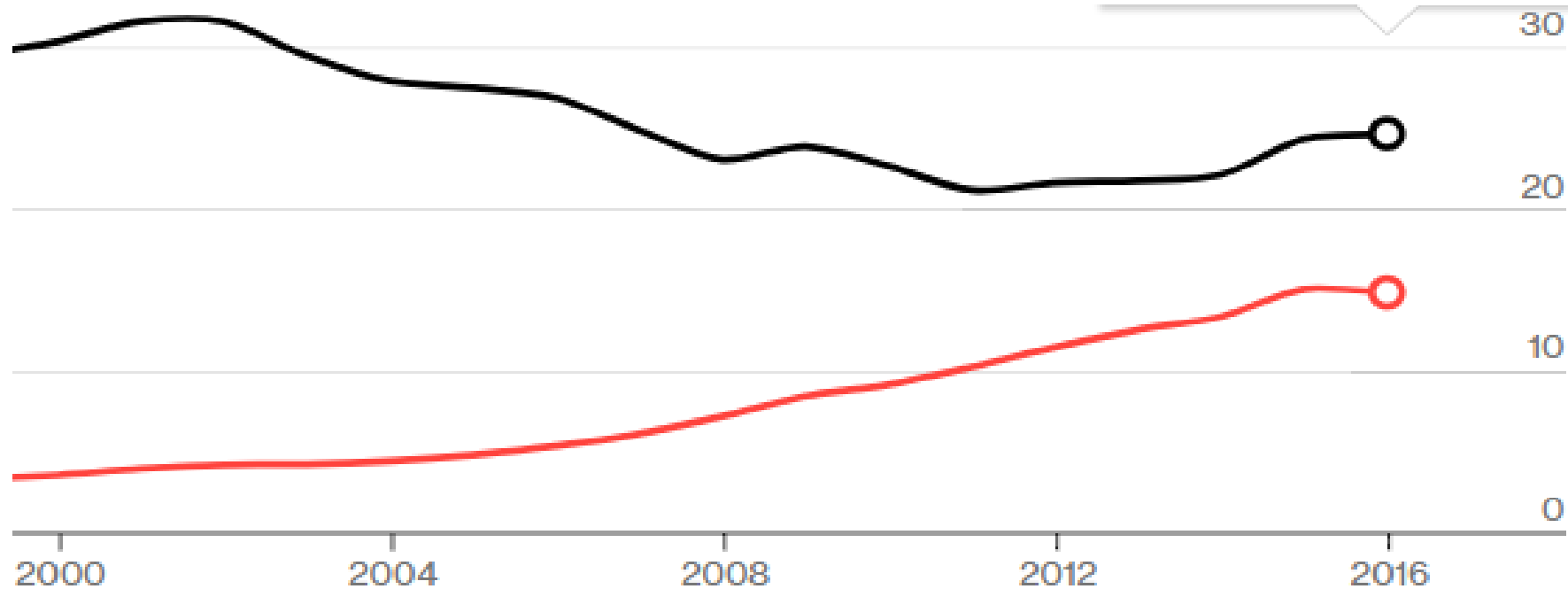
23.3%

United States

16.1%

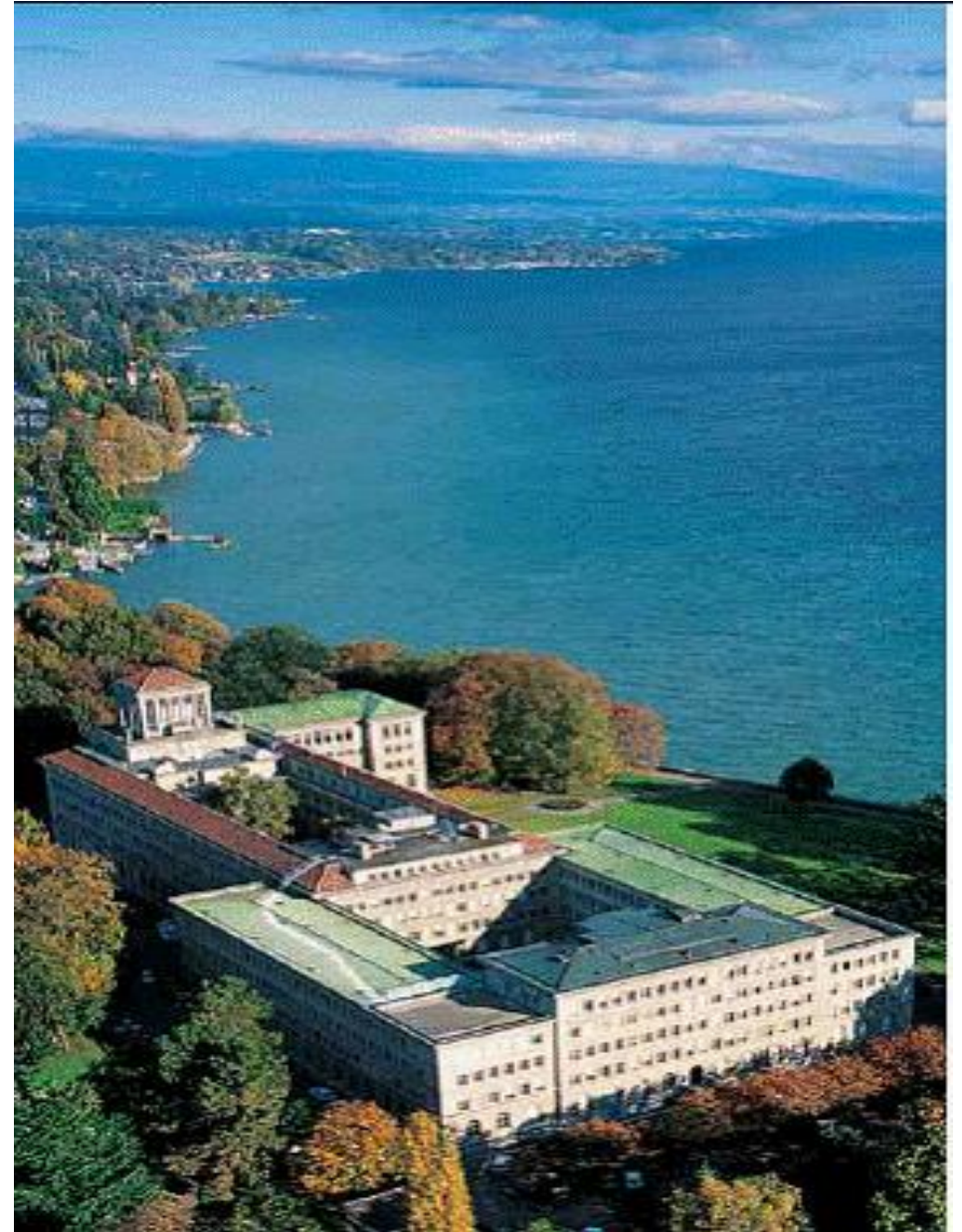
China

U.S. share of the world economy
was 1.4 times that of China



WTO in Crisis

- ✓ Doha Round
- ✓ Dispute Settlement
- ✓ CHINA: State-led Non-Market Economy
 - *Subsidies*
 - *State-Owned Enterprises*
 - *Cyber Security*
 - *Forced Technology Transfer*



Legacy of Trump

- ✓ Rule-based => **Power-based**
- ✓ Multilateralism => **Unilateralism**
- ✓ Free and Open Trade => **Managed Trade**
- ✓ Security-Trade **Nexus**



President Trump speaks before signing an executive order Tuesday, directing federal agencies to recommend changes to a temporary visa program used to bring foreign workers to the United States to fill high-skilled jobs, during a visit to the headquarters of Snap-on, a tool manufacturer, in Kenosha, Wis. (Kevin Lamarque/Reuters)

Why America Must Lead Again

Rescuing U.S. Foreign Policy After Trump

By [Joseph R. Biden, Jr.](#) March/April 2020



Biden campaigning in Elkader, Iowa, December 2019

Calla Kessler / The New York Times



The US president Donald Trump shows off an executive order to withdraw the country from the Trans-Pacific Partner





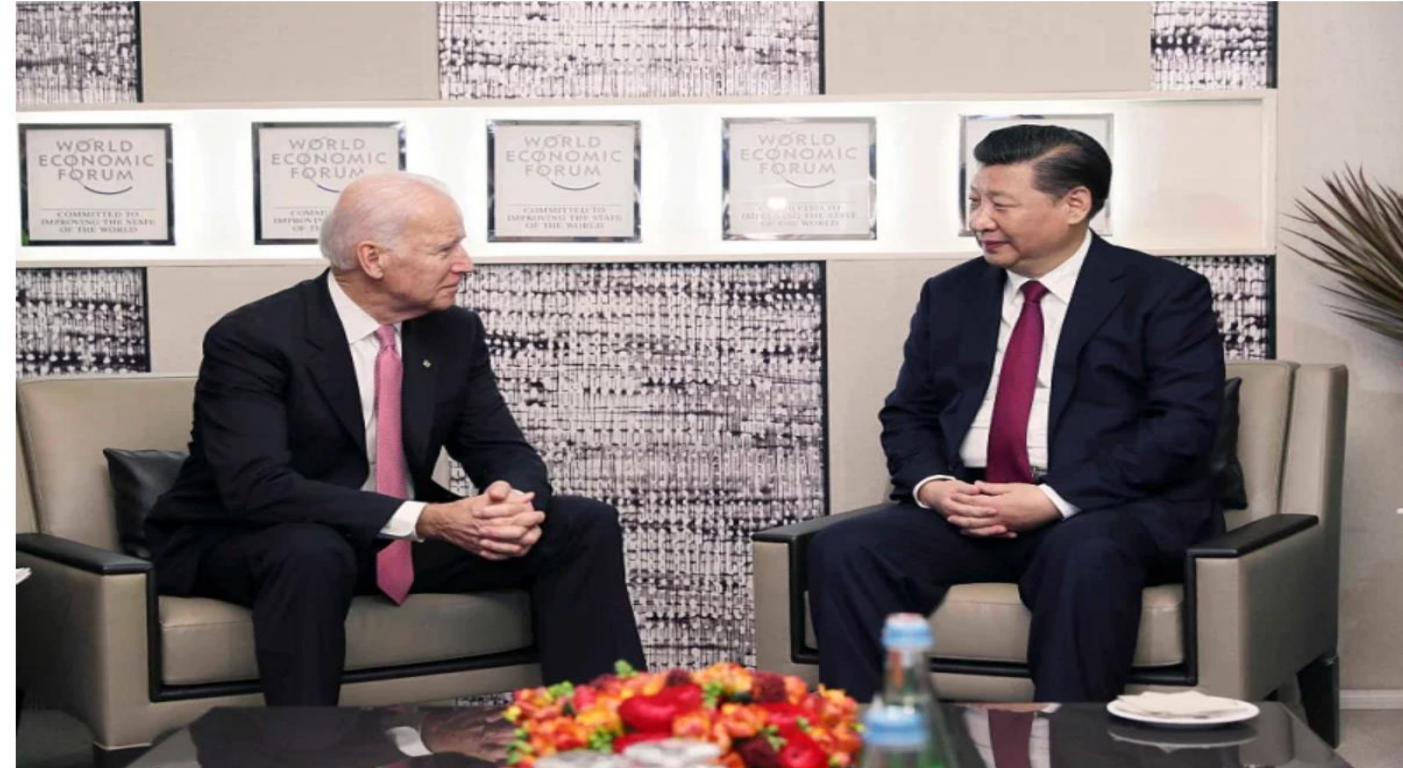
Trump claims EU 'as bad as China' over US trade amid fight over tariffs

@2019 CHOI

'They treat us badly, they treat us very unfairly,' president says of the bloc



Then-Vice President Joe Biden and Chinese counterpart Xi Jinping show off T-shirts given to them. Biden has since called Xi, now China's president, "a thug." (Damian Dovarganes / Associated Press)



Chinese President Xi Jinping (R) meets with then U.S. Vice President Joe Biden in Davos, Switzerland, Jan. 17, 2017. Xinhua/Lan Hongguang via Getty Images

“Who is Tougher on China?”



Mon, Jun 10, 2019

Newsweek

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NEWSWEEK MAGAZINE

Newt Gingrich Says He (and We) Were Wrong about China: It's More Dangerous Than We Wanted to Believe

BY NEWT GINGRICH ON 04/29/19 AT 4:15 PM EDT



ESSAY March/April 2018 Issue

The Best of... China

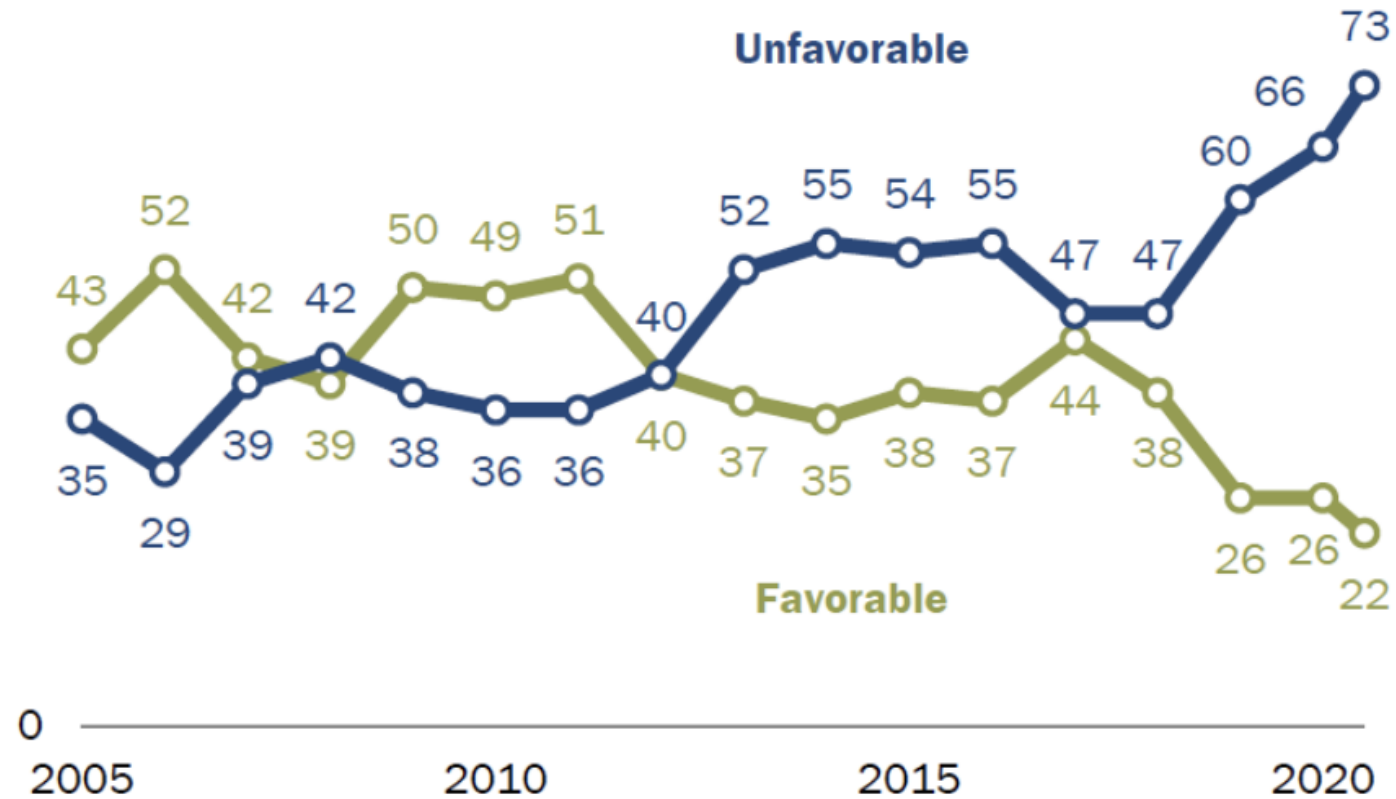
The China Reckoning

How Beijing Defied American Expectations

By Kurt M. Campbell and Ely Ratner

% who say they have a(n) ___ opinion of China

100 %



Note: Don't know responses not shown.

Source: Survey of U.S. adults conducted June 16-July 14, 2020. Q8b.

"Americans Fault China for Its Role in the Spread of COVID-19"

PEW RESEARCH CENTER

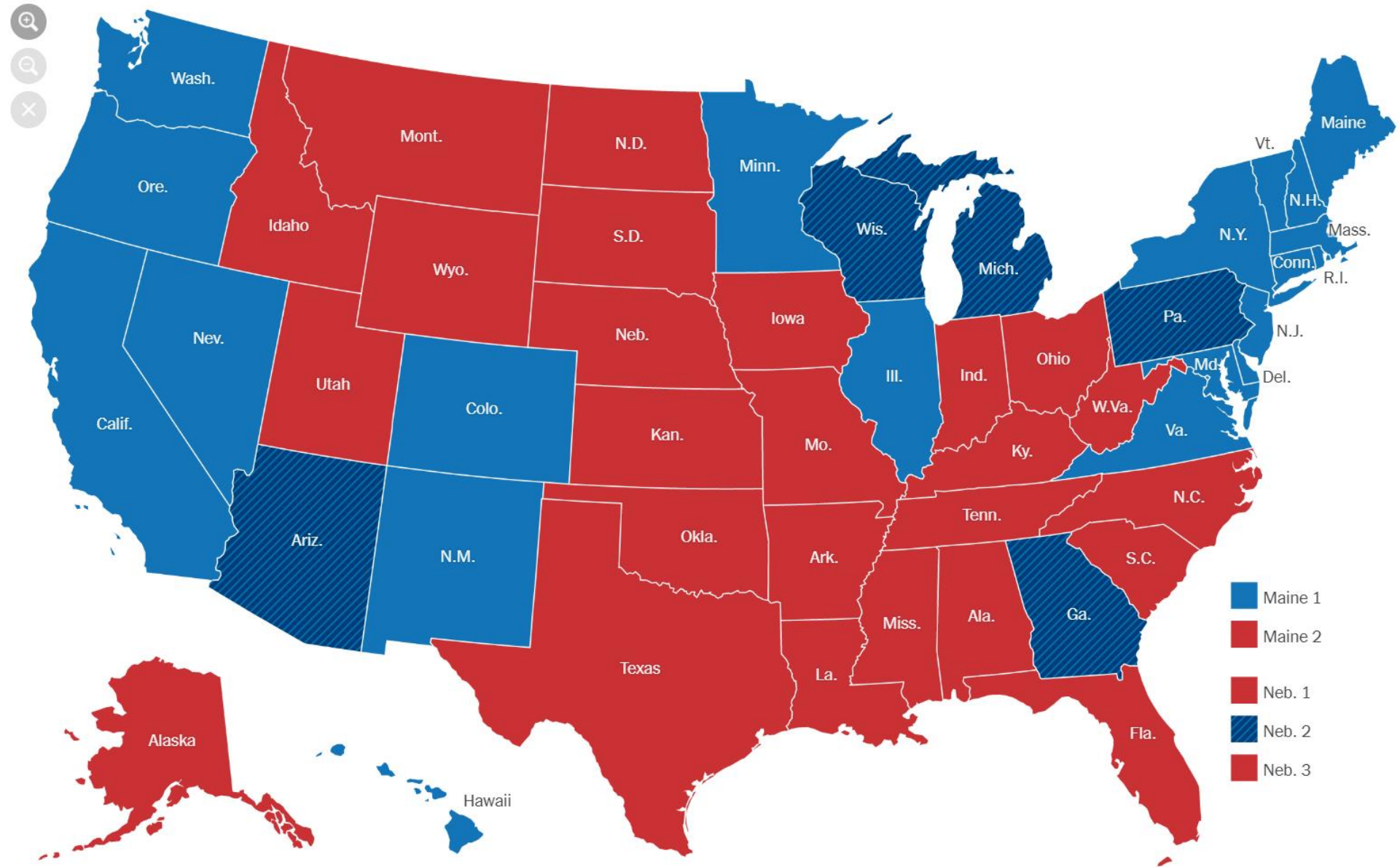
306
Joseph R. Biden Jr. ✓

232
Donald J. Trump

78,953,638 votes (50.9%)

270
TO WIN

73,285,196 votes (47.3%)





“MADE IN ALL OF AMERICA” BY ALL OF AMERICA’S WORKERS

- 1.BUY AMERICAN.**
- 2.MAKE IT IN AMERICA.**
- 3.INNOVATE IN AMERICA.**
- 4. INVEST IN ALL OF AMERICA.**
- 5. STAND UP FOR AMERICA.**
- 6. SUPPLY AMERICA.**



